

## Federal Board of Revenue

Revenue Division - Government of Pakistan



## 2(36)(c) (Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)

Name: RIZQ TRUST

Address: 380/B, Milad Street, Faisal Town, Lahore

Contact No: 00923341117497

100000216615290

Registration No 8160293

**Tax Year**: 2025

Period: 01-Jul-2024 - 30-Jun-2025

Medium : Online

Due Date : 30-Oct-2024

Document Date 30-Oct-2024

PROVISIONAL APPROVAL UNDER SECTION 2(36) OF THE INCOME TAX ORDINANCE, 2001 READ WITH RULE 212 OF THE INCOME TAX RULES, 2002 – RIZQ TRUST – NTN: 8160293

RIZQ TRUST – NTN: 8160293 (hereinafter referred to as the applicant) have applied for Renewal of approval under Section 2(36) of the Income Tax Ordinance, 2001 through Iris vide barcode, 100000208794653 dated 23.09.2024 for tax year 2025.

In order to evaluate the performance of the applicant in terms of clause (g) of sub-rule (2) of Rule 211 of the Income Tax Rules, 2002, a committee consisting of departmental officers was constituted. The Committee evaluated the performance under the relevant provisions of the Income Tax Ordinance, 2001 and the Income Tax Rules, 2002 and submitted its report vide letter bearing No. Zone-I/212 dated 28-10-2024 and has proposed that the applicant may be granted provisional approval as a Non-Profit Organization u/s 2(36) of the Ordinance 2001.

I have given due consideration to the record and report submitted by the committee and I am of the opinion that the applicant duly complies with the requirements of the relevant Income Tax Rules and merits approval under section 2(36) of the Ordinance. Therefore, the applicant is granted provisional approval as a Non-Profit Organization subject to following conditions:

- 1. This approval is valid for a period of one tax year i.e. 2025 and will expire on 30-06-2025 unless withdrawn earlier.
- 2. The approval for next year will be not granted without amended trust deed with change of trustees/member duly attested by the registrar.
- 3. The applicant shall apply afresh under the prescribed rules for re-evaluation of its status as a Non-Profit Organization in terms of Section 2(36) of the Ordinance at the end of the expiry period.
- 4. During the period mentioned at Serial No.1, the NPO shall comply with all the relevant provisions and rules including Section 100C of the Income Tax Ordinance, 2001 and Chapter XVII of the Income Tax Rules, 2002. In case of violation of any legal provisions or relevant rules, the approval shall stand withdrawn ab-initio.

**Adnan Ahmad Khan** 

Commissioner Inland Revenue, Zone-I CTO LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD LAHORE

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